



Sources of terrorism financing

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Abstract:- Terrorism has a global phenomenon and doing the activities to reach their good means need the source of funding. There are many sources operating through method that may be legal or illegal. infant the charitable organisation are giving fund to mobilize and serve as a conduit for the money as well as from criminal sources like the drug trade, smuggling of weapons and other illegal goods, fraud and kidnapping etc. the financial transactions related with terrorist financing, first they tend to the smaller amount then this case became money laundering after that terrorist raise the fund from legitimate sources, the detection and tracking the fund's became more difficult.

This study tells the terrorism financing is also a part of global fight against finance the terrorism .The terrorist group continue increase the money with the use of various means, countries must give the attention that the risk from the terrorism financing and develop the policy to stop the funding to the terrorist organisation and have to be understand the risk and responsibility from terrorism.

KEYWORD: - Terrorism, Finance, Source, Funding, Global, Legal, Illegal, Organisation.

I. INTRODUCTION:-

Each terrorist organisation needs funding to operate the attacks. It is the cost of an individual, the terrorist attacked it can be quite low but maintaining the terrorist organisation requires a lot of fraud. Terrorist organisation requires the fund to maintain infrastructure of organisation and give the support to resistance with the ideology of terrorism through the religious extremists, and to finance the legitimate activity needed to produce the veil of legitimacy for terrorist organisation. As decreased AQ financing chief said Al masri put it, without the money jihad stop “although the financial activities play a vital role among different terrorist groups and these types of groups exists everywhere in the world. The terrorist group use to demand the funding from country and companies in order to maintain their activities and maintain the functioning of organisation they used to ask for funding to give everyone in their organisation the basic need and spread the ideology of terrorism among the people.

Process of terrorist funding:-

The sources of terrorist funding are so much but mostly they are doing the illegal activities. Terrorist financing involves:-

- Collecting the fraud to use in supporting the terrorist organisation from a variety of sources
- To store the funds when they are determining and planning to use their fund.
- To move the fund as they are required
- Use the funds as needed for further to complete terrorist goals.

- Means :- collecting → storing → moving → using.

- Collecting the money/funds

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Donations/direct support
 Charity and npo groups
 Proceeds to criminal activities
 Parasitic abuse by terrorist organisation
 For state sponsor funds

- Storing goals means stores the funds

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Bank/financial accounts
Bulk cash, "Warehousing"
Oil and other commodities
Art/Antiquities
Other store of values
Cut-currency

- Moving goals means to move the fund

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Intra account transfer
Wise transfer
Money service business
Bulk cash couriers
Hawala
Other sources of value
Cut-currency

- using of goals means use of funds

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Administrative and overhead.
Recruiting & training.
Personals and dependents.
Media and messaging.
Transportation and housing.
Weapons and material.
Communications.
Equipments and supplies.
Planning and preparation.

In short finance and supporters are there who provide the funds [collected/donated] to the terrorist organisation or individuals. This may include the funds for legitimate business, donation from charities and non-profit organisation or illegal activities/criminal activities, when the element of secrecy may exist to regard the ultimate motive or destination of the funds, for evidence of their movement through the supporters/finance the ads should be visible to the tax administration.

II. CONCLUSION:-

International plan of action and standards for laundering of money have been in development for a long period of time in which the terms of law making would still be thinking about to be early age but the territory in which organise crimes are developing. New threats of terrorism and it's financing require the new strategies to put into places. Many financial merchandise and specially the tax passes and too many shelters for drug and laundering of money. The transparency has not been introduced for financial transition. Our international judicial corporation is in its infancy and do not provide the ability to take immediate respond enough in the view that is the speed of electronic fund transfer.

In the last, we therefore have the effectiveness of the current strategy and objective for international community set for itself in combating money-laundering and terrorism financing are far from being attained it is given by the lack of universal implementation. At this point all the effort must henceforth be

brought to bear, in order to ensure sufficient financial transparency for tracking the movements of funds of criminal origin. The mobilisation of government must be incessantly pursued, and the collaboration of both the financial sector and more generally the private sector. Must be through. The objective will be complete when the entire nation took strict action towards to stop the funding of terrorist organisation.

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